

Appendix 3B

Proposed issue of +securities

Information and documents given to ASX become ASX's property and may be made public.

If you are an entity incorporated outside Australia and you are proposing to issue a new class of +securities other than CDIs, you will need to obtain and provide an International Securities Identification Number (ISIN) for that class. For offers where the +securities proposed to be issued are in an existing class of security, and the event timetable includes rights (or entitlement for non-renounceable issues), and deferred settlement trading or a representation of such, ASX requires the issuer to advise ASX of the ISIN code for the rights (or entitlement), and deferred settlement trading. This code will be different to the existing class. If the securities do not rank equally with the existing class, the same ISIN code will be used for that security to continue to be quoted while it does not rank.

Further information on the requirement for the notification of an ISIN is available from the Create Online Forms page. ASX is unable to create the new ISIN for non-Australian issuers.

*Denotes minimum information required for first lodgement of this form, with exceptions provided in specific notes for certain questions. The balance of the information, where applicable, must be provided as soon as reasonably practicable by the entity.

Part 1 – Entity and announcement details

| Question no | Question | Answer |
|-------------|--|---|
| 1.1 | *Name of entity We (the entity here named) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules | MEDIBIO LIMITED |
| 1.2 | *Registration type and number <i>Please supply your ABN, ARSN, ARBN, ACN or another registration type and number (if you supply another registration type, please specify both the type of registration and the registration number).</i> | ACN 008 130 336 |
| 1.3 | *ASX issuer code | MEB |
| 1.4 | *This announcement is <i>Tick whichever is applicable.</i> | <input type="checkbox"/> A new announcement <input checked="" type="checkbox"/> An update/amendment to a previous announcement <input type="checkbox"/> A cancellation of a previous announcement |
| 1.4a | *Reason for update <i>Mandatory only if "Update" ticked in Q1.4 above. A reason must be provided for an update.</i> | Increase in size of Share Purchase Plan (SPP) as announced on 31 March 2021. |
| 1.4b | *Date of previous announcement to this update <i>Mandatory only if "Update" ticked in Q1.4 above.</i> | 15 February 2021 |

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|------|---|--|
| 1.4c | *Reason for cancellation <i>Mandatory only if "Cancellation" ticked in Q1.4 above.</i> | N/A |
| 1.4d | *Date of previous announcement to this cancellation <i>Mandatory only if "Cancellation" ticked in Q1.4 above.</i> | N/A |
| 1.5 | *Date of this announcement | 31 March 2021 |
| 1.6 | *The proposed issue is: <i>Note: You can select more than one type of issue (e.g. an offer of securities under a securities purchase plan and a placement, however ASX may restrict certain events from being announced concurrently). Please contact your ASX listings compliance adviser if you are unsure.</i> | <input type="checkbox"/> A +bonus issue (complete Parts 2 and 8) <input type="checkbox"/> A standard +pro rata issue (non-renounceable or renounceable) (complete Q1.6a and Parts 3 and 8) <input type="checkbox"/> An accelerated offer (complete Q1.6b and Parts 3 and 8) <input checked="" type="checkbox"/> An offer of +securities under a +securities purchase plan (complete Parts 4 and 8) <input type="checkbox"/> A non-+pro rata offer of +securities under a +disclosure document or +PDS (complete Parts 5 and 8) <input type="checkbox"/> A non-+pro rata offer to wholesale investors under an information memorandum (complete Parts 6 and 8) <input type="checkbox"/> A placement or other type of issue (complete Parts 7 and 8) |
| 1.6a | *The proposed standard +pro rata issue is: <i>Answer this question if your response to Q1.6 is "A standard pro rata issue (non-renounceable or renounceable)."</i> <i>Select one item from the list</i> <i>An issuer whose securities are currently suspended from trading cannot proceed with an entitlement offer that allows rights trading. If your securities are currently suspended, please consult your ASX listings compliance adviser before proceeding further.</i> | <input type="checkbox"/> Non-renounceable <input type="checkbox"/> Renounceable |
| 1.6b | *The proposed accelerated offer is: <i>Answer this question if your response to Q1.6 is "An accelerated offer"</i> <i>Select one item from the list</i> <i>An issuer whose securities are currently suspended from trading cannot proceed with an entitlement offer that allows rights trading. If your securities are currently suspended, please consult your ASX listings compliance adviser before proceeding further.</i> | <input type="checkbox"/> Accelerated non-renounceable entitlement offer (commonly known as a JUMBO or ANREO) <input type="checkbox"/> Accelerated renounceable entitlement offer (commonly known as an AREO) <input type="checkbox"/> Simultaneous accelerated renounceable entitlement offer (commonly known as a SAREO) <input type="checkbox"/> Accelerated renounceable entitlement offer with dual book-build structure (commonly known as a RAPIDS) <input type="checkbox"/> Accelerated renounceable entitlement offer with retail rights trading (commonly known as a PAITREO) |

Part 4 – Details of proposed offer under +securities purchase plan

If your response to Q1.6 is “An offer of securities under a securities purchase plan”, please complete Parts 4A – 4F and the details of the securities proposed to be issued in Part 8. Refer to section 12 of Appendix 7A of the Listing Rules for the timetable for securities purchase plans.

Part 4A – Proposed offer under +securities purchase plan – conditions

| Question No. | Question | Answer | | |
|---|---|-----------------------------------|---|--|
| 4A.1 | <p>*Are any of the following approvals required for the offer of +securities under the +securities purchase plan issue to be unconditional?</p> <ul style="list-style-type: none"> • +Security holder approval • Court approval • Lodgement of court order with +ASIC • ACCC approval • FIRB approval • Another approval/condition external to the entity. | Yes | | |
| 4A.1a | <p>Conditions Answer these questions if your response to 4A.1 is “Yes”. Select the applicable approval(s) from the list. More than one approval can be selected. The “date for determination” is the date that you expect to know if the approval is given (for example, the date of the security holder meeting in the case of +security holder approval or the date of the court hearing in the case of court approval).</p> | | | |
| *Approval/ condition Type | *Date for determination | *Is the date estimated or actual? | **Approval received/ condition met? Please respond “Yes” or “No”. Only answer this question when you know the outcome of the approval. | Comments |
| +Security holder approval | 24 March 2021 | Actual | Yes | <p>The Company received shareholder approval on 24 March 2021 to issue securities under SPP offer to raise \$500,000 before costs.</p> <p>Due to over-subscription, the Company has now increased the size of the SPP and will accept \$1,000,000 under the SPP Offer as announced and via the Supplementary Prospectus as lodged on 31 March 2021. The issue additional securities will come out of Company’s current Placement capacity.</p> |
| Court approval | | | | |
| Lodgement of court order with +ASIC | | | | |
| ACCC approval | | | | |
| FIRB approval | | | | |
| Other (please specify in comment section) | | | | |

Part 4B – Proposed offer under +securities purchase plan – offer details

| Question No. | Question | Answer |
|--------------|---|--|
| 4B.1 | *Class or classes of +securities that will participate in the proposed offer (please enter both the ASX security code & description) <i>If more than one class of security will participate in the securities purchase plan, make sure you clearly identify any different treatment between the classes.</i> | MEB : ORDINARY FULLY PAID |
| 4B.2 | *Class of +securities to be offered to them under the +securities purchase plan (please enter both the ASX security code & description) <i>Only existing classes of securities may be offered in a securities purchase plan.</i> | <ol style="list-style-type: none"> 1. MEB : ORDINARY FULLY PAID (FPO's) 2. MEBOC : Proposed Class of Listed Options (Options) free attaching options to be attached to each Share subscribed to under the SPP on a 1 for 4 basis. The Options will have an exercise price of \$0.015 and expire on 28 February 2024. Quotation will be subject to relevant ASX Listing Rules |
| 4B.3 | *Maximum total number of those +securities that could be issued if all offers under the +securities purchase plan are accepted | <ol style="list-style-type: none"> 1. 111,111,051 FPO's 2. 27,777,676 Options |
| 4B.4 | *Will the offer be conditional on applications for a minimum number of +securities being received or a minimum amount being raised (i.e. a minimum subscription condition)? | No |
| 4B.4a | *Describe the minimum subscription condition <i>Answer this question if your response to Q4B.4 is "Yes".</i> | N/A |
| 4B.5 | *Will the offer be conditional on applications for a maximum number of +securities being received or a maximum amount being raised (i.e. a maximum subscription condition)? | No |
| 4B.5a | *Describe the maximum subscription condition <i>Answer this question if your response to Q4B.5 is "Yes".</i> | N/A |
| 4B.6 | *Will individual +security holders be required to accept the offer for a minimum number or value of +securities (i.e. a minimum acceptance condition)? | Yes |
| 4B.6a | *Describe the minimum acceptance condition <i>Answer this question if your response to Q4B.6 is "Yes".</i> | \$1,000 |
| 4B.7 | *Will individual +security holders be limited to accepting the offer for a maximum number or value of +securities (i.e. a maximum acceptance condition)? | Yes |

| | | |
|--------|--|--|
| 4B.7a | *Describe the maximum acceptance condition <i>Answer this question if your response to Q4B.7 is "Yes".</i> | \$30,000 |
| 4B.8 | *Describe all the applicable parcels available for this offer in number of securities or dollar value <i>For example, the offer may allow eligible holders to subscribe for one of the following parcels: \$2,500, \$7,500, \$10,000, \$15,000, \$20,000, \$30,000.</i> | \$1,000, \$2,500, \$5,000, \$7,500, \$10,000, \$15,000, \$20,000, \$30,000. |
| 4B.9 | *Will a scale back be applied if the offer is over-subscribed? | Yes |
| 4B.9a | *Describe the scale back arrangements <i>Answer this question if your response to Q4B.9 is "Yes".</i> | As announced in the Prospectus dated 26 February 2021 the Company has absolute discretion regarding any scale back. As such the Company will accept applications as follows: <ul style="list-style-type: none"> • in full for subscriptions up to \$5,000; • subscriptions over \$5,000 will be scaled back by approximately 35%, thereby accepting approximately 65% of their applications, subject to a minimum of \$5,000. |
| 4B.10 | *In what currency will the offer be made? <i>For example, if the consideration for the issue is payable in Australian Dollars, state AUD.</i> | AUD |
| 4B.11 | *Has the offer price been determined? | Yes |
| 4B.11a | *What is the offer price per +security? <i>Answer this question if your response to Q4B.11 is "Yes" using the currency specified in your answer to Q4B.9.</i> | \$0.009 |
| 4B.11b | *How and when will the offer price be determined? <i>Answer this question if your response to Q4B.11 is "No".</i> | N/A |

Part 4C – Proposed offer under +securities purchase plan – timetable

| Question No. | Question | Answer |
|--------------|---|------------------|
| 4C.1 | *Date of announcement of +security purchase plan <i>The announcement of the security purchase plan must be made prior to the commencement on trading on the announcement date.</i> | 10 February 2021 |

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|------|---|------------------|
| 4C.2 | <p>*+Record date</p> <p><i>This is the date to identify security holders who may participate in the security purchase plan. Per Appendix 7A section 12 of the Listing Rules, this day is one business day before the entity announces the security purchase plan.</i></p> <p><i>Note: the fact that an entity's securities may be in a trading halt or otherwise suspended from trading on this day does not affect this date being the date for identifying which security holders may participate in the security purchase plan.</i></p> | 9 February 2021 |
| 4C.3 | <p>*Date on which offer documents will be made available to investors</p> | 24 February 2021 |
| 4C.4 | <p>*Offer open date</p> | 24 February 2021 |
| 4C.5 | <p>*Offer closing date</p> | 26 March 2021 |
| 4C.6 | <p>*Announcement of results</p> <p><i>Per Appendix 7A section 12 of the Listing Rules, the entity should announce the results of the security purchase plan no more than 3 business days after the offer closing date</i></p> | 31 March 2021 |
| 4C.7 | <p>*+Issue date</p> <p><i>Per Appendix 7A section 12 of the Listing Rules, the last day for the entity to issue the securities purchased under the plan is no more than 7 business days after the closing date. The entity should lodge an Appendix 2A with ASX applying for quotation of the securities before 12pm Sydney time on this day</i></p> | 8 April 2021 |

Part 4D – Proposed offer under +securities purchase plan – listing rule requirements

| Question No. | Question | Answer |
|--------------|--|---|
| 4D.1 | <p>*Does the offer under the +securities purchase plan meet all of the requirements of listing rule 7.2 exception 5 or do you have a waiver from those requirements?</p> <p><i>Answer this question if the issuer is an ASX Listing (i.e. not an ASX Debt Listing or ASX Foreign Exempt Listing).</i></p> <p><i>Listing rule 7.2 exception 5 can only be used once in any 12 month period and only applies where:</i></p> <ul style="list-style-type: none"> • <i>the +security purchase plan satisfies the conditions in ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547 or would otherwise satisfy those conditions but for the fact that the entity's securities have been suspended from trading on ASX for more than a total of 5 days during the 12 months before the day on which the offer is made under the plan or, if the securities have been quoted on ASX for less than 12 months, during the period of quotation;</i> • <i>the number of +securities to be issued under the SPP must not be greater than 30% of the number of fully paid +ordinary securities already on issue; and</i> • <i>the issue price of the +securities must be at least 80% of the +volume weighted average market price for +securities in that +class, calculated over the last 5 days on which sales in the +securities were recorded, either before the day on which the issue was announced or before the day on which the issue was made.</i> <p><i>Please note that the offer of securities under the plan also will not meet the requirements of listing rule 10.12 exception 4, meaning that parties referred to in listing rule 10.11.1 to 10.11.5 will need to obtain security holder approval under listing rule 10.11 to participate in the offer.</i></p> | No |
| 4D.1a | <p>*Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?</p> <p><i>Answer this question if the issuer is an ASX Listing and your response to Q4D.1 is "No".</i></p> | Yes |
| 4D.1a(i) | <p>*How many +securities are proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?</p> <p><i>Answer this question if the issuer is an ASX Listing, your response to Q4D.1 is "No" and your response to Q4D.1a is "Yes".</i></p> <p><i>Please complete and separately send by email to your ASX listings adviser a work sheet in the form of Annexure B to Guidance Note 21 confirming the entity has the available capacity under listing rule 7.1 to issue that number of securities.</i></p> | <ol style="list-style-type: none"> 1. 55,555,496 FPOs 2. 13,888,788 Options |
| 4D.1b | <p>*Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?</p> <p><i>Answer this question if the issuer is an ASX Listing and your response to Q4D.1 is "No".</i></p> | No |

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| 4D.1b(i) | <p>*How many +securities are proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A?</p> <p><i>Answer this question if the issuer is an ASX Listing, your response to Q4D.1 is "No" and your response to Q4D.1b is "Yes".</i></p> <p><i>Please complete and separately send by email to your ASX listings adviser a work sheet in the form of Annexure C to Guidance Note 21 confirming the entity has the available capacity under listing rule 7.1A to issue that number of securities.</i></p> | N/A |
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Part 4E – Proposed offer under +securities purchase plan – fees and expenses

| Question No. | Question | Answer |
|--------------|--|---|
| 4E.1 | *Will there be a lead manager or broker to the proposed offer? | Yes |
| 4E.1a | <p>*Who is the lead manager/broker?</p> <p><i>Answer this question if your response to Q4E.1 is "Yes".</i></p> | CPS Capital Group Pty Ltd (CPS) |
| 4E.1b | <p>*What fee, commission or other consideration is payable to them for acting as lead manager/broker?</p> <p><i>Answer this question if your response to Q4E.1 is "Yes".</i></p> | CPS will receive a 2% management fees and 4% placement fee in connection with funds raised under the Placements (Tranche 1 & 2) in addition to 94,000,000 unlisted options (Options) at a subscription price of \$0.00001 each (each option being exercisable at \$0.015 (1.5 cents) and expiring on 28 February 2024 (being the same terms as the Placement Options and SPP Options) |
| 4E.2 | *Is the proposed offer to be underwritten? | Yes |
| 4E.2a | <p>*Who are the underwriter(s)?</p> <p><i>Answer this question if your response to Q4E.2 is "Yes".</i></p> <p><i>Note for issuers that are an ASX Listing (i.e. not an ASX Debt Listing or ASX Foreign Exempt Listing): listing rule 7.2 exception 5 does not extend to an issue of securities to or at the direction of an underwriter of an SPP. The issue will require security holder approval under listing rule 7.1 if you do not have the available placement capacity under listing rules 7.1 and/or 7.1A to cover the issue. Likewise, listing rule 10.12 exception 4 does not extend to an issue of securities to or at the direction of an underwriter of an SPP. If a party referred to in listing rule 10.11 is underwriting the proposed offer, this will require security holder approval under listing rule 10.11.</i></p> | CPS Capital Group Pty Ltd (CPS) |
| 4E.2b | <p>*What is the extent of the underwriting (i.e. the amount or proportion of the offer that is underwritten)?</p> <p><i>Answer this question if your response to Q4E.2 is "Yes".</i></p> | AUD 500,000 |

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| 4E.2c | <p>*What fees, commissions or other consideration are payable to them for acting as underwriter(s)?</p> <p><i>Answer this question if your response to Q4E.2 is "Yes".</i></p> <p><i>This information includes any applicable discount the underwriter receives to the issue price payable by participants in the issue.</i></p> | <p>CPS will receive an underwriting fee of A\$20,000 in addition to a 4% fee for the underwriting.</p> |
| 4E.2d | <p>*Provide a summary of the significant events that could lead to the underwriting being terminated</p> <p><i>Answer this question if your response to Q4E.2 is "Yes".</i></p> <p><i>You may cross-refer to a disclosure document, PDS, information memorandum, investor presentation or other announcement with this information provided it has been released on the ASX Market Announcements Platform.</i></p> | <p>Some of the significant events that could lead to the underwriting being terminated, include:</p> <ul style="list-style-type: none"> a) Shareholders do not approve issue of Offer Securities; or b) default or breach by Company of any material terms under Agreement, it's Constitution, Corporations Act, ASX Listing Rules or any other applicable legislation; or c) event of any misleading information or representation by the Company in the Agreement is or becomes materially untrue or incorrect; or d) Official Quotation is qualified or conditional other than as set out in Agreement; or e) event of Insolvency; or f) a change in composition of Board or senior management of Company before Completion without prior written consent of the Underwriter; or g) a material change in the major or controlling shareholdings of Company or a takeover offer or scheme of arrangement pursuant to Chapter 5 or 6 of the Corporations Act; or h) delay in any specified date in the Timetable beyond 3 Business Days, not agreed by the parties; or i) Company's securities are removed or suspended, and suspension is not lifted within 3 trading days or drop in certain indices by 10% or more. |
| 4E.2e | <p>*Is a party referred to in listing rule 10.11 underwriting or sub-underwriting the proposed offer?</p> <p><i>Answer this question if the issuer is an ASX Listing (i.e. not an ASX Debt Listing or ASX Foreign Exempt Listing) and your response to Q4E.2 is "Yes".</i></p> <p><i>Note: If your response is "Yes", this will require security holder approval under listing rule 10.11. Listing rule 10.12 exception 4 does not extend to an issue of securities to an underwriter or sub-underwriter of an SPP.</i></p> | <p>No</p> |

| | | |
|------------|--|--|
| 4E.2e(i) | <p>*What is the name of that party?</p> <p><i>Answer this question if the issuer is an ASX Listing and your response to Q4E.2e is "Yes".</i></p> <p><i>Note: If there is more than one such party acting as underwriter or sub-underwriter include all of their details in this and the next 2 questions.</i></p> | N/A |
| 4E.2e(ii) | <p>*What is the extent of their underwriting or sub-underwriting (i.e. the amount or proportion of the issue they have underwritten or sub-underwritten)?</p> <p><i>Answer this question if the issuer is an ASX Listing and your response to Q4E.2e is "Yes".</i></p> | N/A |
| 4E.2e(iii) | <p>*What fee, commission or other consideration is payable to them for acting as underwriter or sub-underwriter?</p> <p><i>Answer this question if the issuer is an ASX Listing and your response to Q4E.2e is "Yes".</i></p> <p><i>Note: This includes any applicable discount the underwriter or sub-underwriter receives to the issue price payable by participants in the issue.</i></p> | N/A |
| 4E.3 | <p>*Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?</p> | No |
| 4E.3a | <p>*Will the handling fee or commission be dollar based or percentage based?</p> <p><i>Answer this question if your response to Q4E.3 is "Yes".</i></p> | N/A |
| 4E.3b | <p>*Amount of handling fee or commission payable to brokers who lodge acceptances or renunciations on behalf of eligible +security holders</p> <p><i>Answer this question if your response to Q4E.3 is "Yes" and your response to Q4E.3a is "dollar based".</i></p> | N/A |
| 4E.3c | <p>*Percentage handling fee or commission payable to brokers who lodge acceptances or renunciations on behalf of eligible +security holders</p> <p><i>Answer this question if your response to Q4E.3 is "Yes" and your response to Q4E.3a is "percentage based".</i></p> | N/A |
| 4E.3d | <p>Please provide any other relevant information about the handling fee or commission method</p> <p><i>Answer this question if your response to Q4E.3 is "Yes".</i></p> | N/A |
| 4E.4 | <p>Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer</p> | CPS Capital will also receive a monthly fee of A\$4,000 plus GST (where applicable) for providing corporate advisory services for the 12 month period commencing from the date of the Agreement. |

Part 4F – Proposed offer under +securities purchase plan – further information

| Question No. | Question | Answer |
|--------------|---|---|
| 4F.1 | <p>*The purpose(s) for which the entity intends to use the cash raised by the proposed issue</p> <p><i>You may select one or more of the items in the list.</i></p> | <p><input checked="" type="checkbox"/> For additional working capital</p> <p><input type="checkbox"/> To fund the retirement of debt</p> <p><input type="checkbox"/> To pay for the acquisition of an asset [provide details below]</p> <p><input type="checkbox"/> To pay for services rendered [provide details below]</p> <p><input type="checkbox"/> Other [provide details below]</p> <p>Additional details:</p> |
| 4F.2 | <p>*Will the entity be changing its dividend/distribution policy if the proposed issue is successful?</p> | No |
| 4F.2a | <p>*Please explain how the entity will change its dividend/distribution policy if the proposed issue is successful</p> <p><i>Answer this question if your response to Q4F.2 is "Yes".</i></p> | N/A |
| 4F.3 | <p>Countries in which the entity has +security holders who will not be eligible to participate in the proposed offer</p> | Australia and New Zealand |
| 4F.4 | <p>*URL on the entity's website where investors can download information about the proposed offer</p> | https://medibio.com.au/ |
| 4F.5 | <p>Any other information the entity wishes to provide about the proposed offer</p> | None |

Part 8 – details of +securities proposed to be issued

Answer the relevant questions in this part for the type of +securities the entity proposes to issue. If the entity is proposing to issue more than one class of security, including free attaching securities, please complete a separate version of Part 8 for each class of security proposed to be issued.

Part 8A – type of +securities proposed to be issued

| Question No. | Question | Answer |
|--------------|--|--|
| 8A.1 | <p>*The +securities proposed to be issued are: <i>Tick whichever is applicable</i> <i>Note: SPP offers must select "existing quoted class"</i></p> | <p><input checked="" type="checkbox"/> Additional +securities in a class that is already quoted on ASX ("existing quoted class")</p> <p><input type="checkbox"/> Additional +securities in a class that is not currently quoted, and not intended to be quoted, on ASX ("existing unquoted class")</p> <p><input checked="" type="checkbox"/> New +securities in a class that is not yet quoted, but is intended to be quoted, on ASX ("new quoted class")</p> <p><input type="checkbox"/> New +securities in a class that is not quoted, and not intended to be quoted, on ASX ("new unquoted class")</p> |

Note: If the +securities referred to in this form are being offered under a +disclosure document or +PDS and the entity selects the first or third option in its response to question 8A.1 above (existing quoted class or new quoted class), then by lodging this form with ASX, the entity will be taken, for the purposes of sections 711(5) and 1013H (as applicable) of the Corporations Act, to have applied for quotation of those +securities. However, once the final number of +securities offered under the +disclosure document or +PDS is known, the entity must complete and lodge with ASX an Appendix 2A applying for the quotation of that number of +securities.

Part 8B – details of +securities proposed to be issued (existing quoted class or existing unquoted class)

Answer the questions in this Part if your response to Q8A.1 is "existing quoted class" or "existing unquoted class".

| Question No. | Question | Answer |
|--------------|---|---------------------------------|
| 8B.1 | *ASX security code & description | MEB: Fully Paid Ordinary Shares |
| 8B.1a | ISIN Code for the entitlement or right to participate in a non-renounceable issue; or for the tradeable rights created under a renounceable right issue (if Issuer is foreign company and +securities are non CDIs) | N/A |
| 8B.2a | *Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class? | Yes |
| 8B.2b | <p>*Is the actual date from which the +securities will rank equally (non-ranking end date) known? <i>Answer this question if your response to Q8B.2a is "No".</i></p> | No |

| | | |
|-------|---|-----|
| 8B.2c | *Provide the actual non-ranking end date <i>Answer this question if your response to Q8B.2a is "No" and your response to Q8B.2b is "Yes".</i> | N/A |
| 8B.2d | *Provide the estimated non-ranking end period <i>Answer this question if your response to Q8B.2a is "No" and your response to Q8B.2b is "No".</i> | N/A |
| 8B.2e | *Please state the extent to which the +securities do not rank equally: <ul style="list-style-type: none"> • in relation to the next dividend, distribution or interest payment; or • for any other reason <i>Answer this question if your response to Q8B.2a is "No".</i> <i>For example, the securities may not rank at all, or may rank proportionately based on the percentage of the period in question they have been on issue, for the next dividend, distribution or interest payment or they may not be entitled to participate in some other event, such as an entitlement issue.</i> | N/A |

Part 8C – details of +securities proposed to be issued (new quoted class or new unquoted class)

Answer the questions in this Part if your response to Q8A.1 is "new quoted class" or "new unquoted class".

| Question No. | Question | Answer |
|--------------|--|---|
| 8C.1 | *+Security description <i>The ASX security code for this security will be confirmed by ASX in due course.</i> | MEBOC: Listed Options (Quotation will be subject to relevant ASX Listing Rules) |
| 8C.2 | *Security type <i>Select one item from the list.</i> <i>Please select the most appropriate security type from the list. This will determine more detailed questions to be asked about the security later in this section. Select "ordinary fully or partly paid shares/units" for stapled securities or CDIs. For interest rate securities, please select the appropriate choice from either "Convertible debt securities" or "Non-convertible debt securities" (tradeable securities); or "Wholesale debt securities" (non-tradeable). Select "Other" for performance shares/units and performance options/rights or if the selections available in the list do not appropriately describe the security being issued.</i> | <input type="checkbox"/> Ordinary fully or partly paid shares/units <input checked="" type="checkbox"/> Options <input type="checkbox"/> +Convertible debt securities <input type="checkbox"/> Non-convertible +debt securities <input type="checkbox"/> Redeemable preference shares/units <input type="checkbox"/> Wholesale debt securities <input type="checkbox"/> Other |
| 8C.3 | ISIN code <i>Answer this question if you are an entity incorporated outside Australia and you are proposing to issue a new class of securities other than CDIs. See also the note at the top of this form.</i> | N/A |
| 8C.3a | ISIN Code for the entitlement or right to participate in a non-renounceable issue; or for the tradeable rights created under a renounceable right issue (if Issuer is foreign company and +securities are non CDIs) | N/A |
| 8C.4a | *Will all the +securities proposed to be issued in this class rank equally in all respects from the issue date? | Yes |

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| 8C.4b | <p>*Is the actual date from which the +securities will rank equally (non-ranking end date) known?</p> <p><i>Answer this question if your response to Q8C.4a is "No".</i></p> | N/A |
| 8C.4c | <p>*Provide the actual non-ranking end date</p> <p><i>Answer this question if your response to Q8C.5a is "No" and your response to Q8C.4b is "Yes".</i></p> | N/A |
| 8C.4d | <p>*Provide the estimated non-ranking end period</p> <p><i>Answer this question if your response to Q8C.4a is "No" and your response to Q8C.4b is "No".</i></p> | N/A |
| 8C.4e | <p>*Please state the extent to which the +securities do not rank equally:</p> <ul style="list-style-type: none"> • in relation to the next dividend, distribution or interest payment; or • for any other reason <p><i>Answer this question if your response to Q8C.4a is "No".</i></p> <p><i>For example, the securities may not rank at all, or may rank proportionately based on the percentage of the period in question they have been on issue, for the next dividend, distribution or interest payment; or they may not be entitled to participate in some other event, such as an entitlement issue.</i></p> | N/A |
| 8C.5 | <p>Please attach a document or provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.</p> <p><i>You may cross-reference a disclosure document, PDS, information memorandum, investor presentation or other announcement with this information provided it has been released to the ASX Market Announcements Platform.</i></p> | https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02347440-3A562526?access_token=83ff96335c2d45a094df02a206a39ff4 |
| 8C.6 | <p>*Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?</p> <p><i>Answer this question only if you are an ASX Listing. (ASX Foreign Exempt Listings and ASX Debt Listings do not have to answer this question).</i></p> <p><i>If your response is "No" and the securities have any unusual terms, you should approach ASX as soon as possible for confirmation under listing rule 6.1 that the terms are appropriate and equitable.</i></p> | No |
| 8C.7a | <p>Ordinary fully or partly paid shares/units details</p> <p><i>Answer the questions in this section if you selected this security type in your response to Question 8C.2.</i></p> | |
| | <p>*+Security currency</p> <p><i>This is the currency in which the face amount of an issue is denominated. It will also typically be the currency in which distributions are declared.</i></p> | N/A |
| | <p>*Will there be CDIs issued over the +securities?</p> | N/A |

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| | <p>*CDI ratio</p> <p><i>Answer this question if you answered “Yes” to the previous question. This is the ratio at which CDIs can be transmuted into the underlying security (e.g. 4:1 means 4 CDIs represent 1 underlying security whereas 1:4 means 1 CDI represents 4 underlying securities).</i></p> | N/A |
| | <p>*Is it a partly paid class of +security?</p> | N/A |
| | <p>*Paid up amount: unpaid amount</p> <p><i>Answer this question if answered “Yes” to the previous question.</i></p> <p><i>The paid up amount represents the amount of application money and/or calls which have been paid on any security considered ‘partly paid’</i></p> <p><i>The unpaid amount represents the unpaid or yet to be called amount on any security considered ‘partly paid’.</i></p> <p><i>The amounts should be provided per the security currency (e.g. if the security currency is AUD, then the paid up and unpaid amount per security in AUD).</i></p> | N/A |
| | <p>*Is it a stapled +security?</p> <p><i>This is a security class that comprises a number of ordinary shares and/or ordinary units issued by separate entities that are stapled together for the purposes of trading.</i></p> | N/A |
| 8C.7b | <p>Option details</p> <p><i>Answer the questions in this section if you selected this security type in your response to Question Q8C.2.</i></p> | |
| | <p>*+Security currency</p> <p><i>This is the currency in which the exercise price is payable.</i></p> | AUD |
| | <p>*Exercise price</p> <p><i>The price at which each option can be exercised and convert into the underlying security.</i></p> <p><i>The exercise price should be provided per the security currency (i.e. if the security currency is AUD, the exercise price should be expressed in AUD).</i></p> | \$0.015 |
| | <p>*Expiry date</p> <p><i>The date on which the options expire or terminate.</i></p> | 28 February 2024 |
| | <p>*Details of the number and type of +security (including its ASX security code if the +security is quoted on ASX) that will be issued if an option is exercised</p> <p><i>For example, if the option can be exercised to receive one fully paid ordinary share with ASX security code ABC, please insert “One fully paid ordinary share (ASX:ABC)”.</i></p> | 27,777,676 MEB: Fully Paid Ordinary Shares |
| 8C.7c | <p>Details of non-convertible +debt securities, +convertible debt securities, or redeemable preference shares/units</p> <p><i>Answer the questions in this section if you selected one of these security types in your response to Question Q8C.2.</i></p> <p><i>Refer to Guidance Note 34 and the “Guide to the Naming Conventions and Security Descriptions for ASX Quoted Debt and Hybrid Securities” for further information on certain terms used in this section</i></p> | |

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| | <p>*Type of +security <i>Select one item from the list</i></p> | <input type="checkbox"/> Simple corporate bond <input type="checkbox"/> Non-convertible note or bond <input type="checkbox"/> Convertible note or bond <input type="checkbox"/> Preference share/unit <input type="checkbox"/> Capital note <input type="checkbox"/> Hybrid security <input type="checkbox"/> Other |
| | <p>*+Security currency <i>This is the currency in which the face value of the security is denominated. It will also typically be the currency in which interest or distributions are paid.</i></p> | N/A |
| | <p>*Face value <i>This is the principal amount of each security. The face value should be provided per the security currency (i.e. if security currency is AUD, then the face value per security in AUD).</i></p> | N/A |
| | <p>*Interest rate type <i>Select one item from the list Select the appropriate interest rate type per the terms of the security. Definitions for each type are provided in the Guide to the Naming Conventions and Security Descriptions for ASX Quoted Debt and Hybrid Securities</i></p> | <input type="checkbox"/> Fixed rate <input type="checkbox"/> Floating rate <input type="checkbox"/> Indexed rate <input type="checkbox"/> Variable rate <input type="checkbox"/> Zero coupon/no interest <input type="checkbox"/> Other |
| | <p>*Frequency of coupon/interest payments per year <i>Select one item from the list.</i></p> | <input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly <input type="checkbox"/> Semi-annual <input type="checkbox"/> Annual <input type="checkbox"/> No coupon/interest payments <input type="checkbox"/> Other |
| | <p>*First interest payment date <i>A response is not required if you have selected "No coupon/interest payments" in response to the question above on the frequency of coupon/interest payments</i></p> | N/A |
| | <p>*Interest rate per annum <i>Answer this question if the interest rate type is fixed.</i></p> | % p.a. |
| | <p>*Is the interest rate per annum estimated at this time? <i>Answer this question if the interest rate type is fixed.</i></p> | N/A |
| | <p>*If the interest rate per annum is estimated, then what is the date for this information to be announced to the market (if known) <i>Answer this question if the interest rate type is fixed and your response to the previous question is "Yes". Answer "Unknown" if the date is not known at this time.</i></p> | N/A |
| | <p>*Does the interest rate include a reference rate, base rate or market rate (e.g. BBSW or CPI)? <i>Answer this question if the interest rate type is floating or indexed.</i></p> | N/A |

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| | <p>*What is the reference rate, base rate or market rate?</p> <p><i>Answer this question if the interest rate type is floating or indexed and your response to the previous question is "Yes".</i></p> | N/A |
| | <p>*Does the interest rate include a margin above the reference rate, base rate or market rate?</p> <p><i>Answer this question if the interest rate type is floating or indexed.</i></p> | N/A |
| | <p>*What is the margin above the reference rate, base rate or market rate (expressed as a percent per annum)</p> <p><i>Answer this question if the interest rate type is floating or indexed and your response to the previous question is "Yes".</i></p> | % p.a. |
| | <p>*Is the margin estimated at this time?</p> <p><i>Answer this question if the interest rate type is floating or indexed.</i></p> | N/A |
| | <p>*If the margin is estimated, then what is the date for this information to be announced to the market (if known)</p> <p><i>Answer this question if the interest rate type is floating or indexed and your response to the previous question is "Yes".</i></p> <p><i>Answer "Unknown" if the date is not known at this time.</i></p> | N/A |
| | <p>*S128F of the Income Tax Assessment Act status applicable to the +security</p> <p><i>Select one item from the list</i></p> <p><i>For financial products which are likely to give rise to a payment to which s128F of the Income Tax Assessment Act applies, ASX requests issuers to confirm the s128F status of the security:</i></p> <ul style="list-style-type: none"> • <i>"s128F exempt" means interest payments are not taxable to non-residents;</i> • <i>"Not s128F exempt" means interest payments are taxable to non-residents;</i> • <i>"s128F exemption status unknown" means the issuer is unable to advise the status;</i> <p><i>"Not applicable" means s128F is not applicable to this security</i></p> | <input type="checkbox"/> s128F exempt <input type="checkbox"/> Not s128F exempt <input type="checkbox"/> s128F exemption status unknown <input type="checkbox"/> Not applicable |
| | <p>*Is the +security perpetual (i.e. no maturity date)?</p> | N/A |
| | <p>*Maturity date</p> <p><i>Answer this question if the security is not perpetual</i></p> | N/A |

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| | <p>*Select other features applicable to the +security</p> <p><i>Up to 4 features can be selected. Further information is available in the Guide to the Naming Conventions and Security Descriptions for ASX Quoted Debt and Hybrid Securities.</i></p> | <input type="checkbox"/> Simple <input type="checkbox"/> Subordinated <input type="checkbox"/> Secured <input type="checkbox"/> Converting <input type="checkbox"/> Convertible <input type="checkbox"/> Transformable <input type="checkbox"/> Exchangeable <input type="checkbox"/> Cumulative <input type="checkbox"/> Non-Cumulative <input type="checkbox"/> Redeemable <input type="checkbox"/> Extendable <input type="checkbox"/> Reset <input type="checkbox"/> Step-Down <input type="checkbox"/> Step-Up <input type="checkbox"/> Stapled <input type="checkbox"/> None of the above |
| | <p>*Is there a first trigger date on which a right of conversion, redemption, call or put can be exercised (whichever is first)?</p> | N/A |
| | <p>*If yes, what is the first trigger date</p> <p><i>Answer this question if your response to the previous question is "Yes".</i></p> | N/A |
| | <p>*Details of the number and type of +security (including its ASX security code if the +security is quoted on ASX) that will be issued if the +securities to be quoted are converted, transformed or exchanged</p> <p><i>Answer this question if the security features include "converting", "convertible", "transformable" or "exchangeable".</i></p> <p><i>For example, if the security can be converted into 1,000 fully paid ordinary shares with ASX security code ABC, please insert "1,000 fully paid ordinary shares (ASX:ABC)".</i></p> | N/A |
| 8C.7d | <p>Details of wholesale debt securities</p> <p><i>Answer the questions in this section if you selected this security type in your response to Question Q8C.2. Refer to Guidance Note 34 and the "Guide to the Naming Conventions and Security Descriptions for ASX Quoted Debt and Hybrid Securities" for further information on certain terms used in this section</i></p> | |
| | CFI | N/A |
| | FISN | N/A |
| | <p>*+Security currency</p> <p><i>This is the currency in which the face value of the security is denominated. It will also typically be the currency in which interest or distributions are paid.</i></p> | N/A |
| | Total principal amount of class | N/A |
| | <p>Face value</p> <p><i>This is the offer / issue price or value at which the security was offered on issue.</i></p> | N/A |
| | <p>Number of +securities</p> <p><i>This should be the total principal amount of class divided by the face value</i></p> | N/A |

| | | |
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| | <p>*Interest rate type <i>Select the appropriate interest rate type per the terms of the security.</i></p> | <input type="checkbox"/> Fixed rate <input type="checkbox"/> Floating rate <input type="checkbox"/> Fixed to floating <input type="checkbox"/> Floating to fixed |
| | <p>*Frequency of coupon/interest payments per year <i>Select one item from the list. The number of interest payments to be made per year for a wholesale debt security.</i></p> | <input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly <input type="checkbox"/> Semi-annual <input type="checkbox"/> Annual <input type="checkbox"/> No payments |
| | <p>*First interest payment date <i>A response is not required if you have selected "No payments" in response to the question above on the frequency of coupon/interest payments.</i></p> | N/A |
| | <p>*Interest rate per annum <i>A response is not required if you have selected "No payments" in response to the question above on the frequency of coupon/interest payments. The rate represents the total rate for the first payment period which may include a reference or base rate plus a margin rate and other adjustment factors where applicable, stated on a per annum basis. If the rate is only an estimate at this time please enter an indicative rate and provide the actual rate once it has become available.</i></p> | % |
| | <p>*Maturity date <i>The date on which the security matures.</i></p> | N/A |
| | <p>Class type description</p> | N/A |
| | <p>*S128F of the Income Tax Assessment Act status applicable to the +security <i>Select one item from the list</i> <i>For financial products which are likely to give rise to a payment to which s128F of the Income Tax Assessment Act applies, ASX requests issuers to confirm the s128F status of the security:</i></p> <ul style="list-style-type: none"> • "s128F exempt" means interest payments are not taxable to non-residents; • "Not s128F exempt" means interest payments are taxable to non-residents; • "s128F exemption status unknown" means the issuer is unable to advise the status; <p><i>"Not applicable" means s128F is not applicable to this security</i></p> | <input type="checkbox"/> s128F exempt <input type="checkbox"/> Not s128F exempt <input type="checkbox"/> s128F exemption status unknown <input type="checkbox"/> Not applicable |

Introduced 01/12/19; amended 31/01/20; amended 18/07/20