

ASX Announcement

Medibio Limited – 14 March 2019



MEDIBIO OUTSOURCES PSYCHOLOGY SERVICES IN SUPPORT OF CORPORATE HEALTH PRODUCT ILUMEN™

Highlights:

- Alta Corporate Psychology (Alta) has been established by former Medibio employees.
- Alta will provide psychology services to current and new ilumen™ corporate clients.
- Psychology services will be outsourced to Alta as part of ongoing cost reduction strategy.
- Medibio retains highly experienced team in Australia to promote and implement ilumen™

14 March 2019: Medibio Limited (MEB or the Company)(ASX: MEB)(OTCQB: MDBIF), a mental health technology company is pleased to announce a collaboration with a new corporate psychology group and the reorganisation of its Perth office.

This reorganisation aligns with the company's focus on cost reductions while continuing to promote, implement and support corporate customers of ilumen™. Medibio will continue to own the Vital Conversations business it acquired in April 2018. As part of this reorganisation the company has downsized its premise in Perth and is working to sublet or reassign the current lease on the property.

Former employees of Medibio will operate as Alta Corporate Psychology led by Melanie Fisher, MPsych. Medibio and Alta Corporate Psychology have entered into a Services Agreement allowing collaboration between the two entities to support existing and future corporate ilumen™ customers.

David Kaysen, Chairman, Managing Director and CEO of Medibio said, "This reorganisation addresses our need to further reduce costs and streamline our organisation while having access to this talented group of psychologists, who know ilumen™ very well. Medibio can utilise their expertise on an as needed basis to support current and future corporate ilumen™ customers. All of us at Medibio are supportive of Melanie and her team at Alta Corporate Psychology and wish them great success in their new enterprise. We look forward to a long and productive association."

Melanie Fisher, Managing Director of Alta Corporate Psychology commented, "We are excited to establish our new venture and appreciate the support we have received from Medibio in pursuing this opportunity. Our mission at Alta Corporate Psychology is to engage with our clients to facilitate transformational outcomes in performance and well-being in individuals, teams and organisations, using evidence-based practices. We are also excited with the prospect of promoting ilumen™ to our clients."

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About Medibio Limited

Medibio (ASX: MEB) (OTCQB: MDBIF) is a mental health technology company that has pioneered the use of objective biometrics to assist in the screening, diagnosing, monitoring and management of depression and other mental health conditions. The company offers comprehensive mental health solutions for business through its Corporate Health programs and is developing products to serve both the consumer and regulated healthcare provider markets. The company was founded in Australia, with offices located in Melbourne (Vic) and U.S. offices in Minneapolis, MN. Medibio is listed on the Australian Securities Exchange Ltd and trades on the OTCQB Venture Market. Investors can find additional information on www.otcmarkets.com and www.asx.com.au

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