

18 December 2013

The Manager  
Company Announcements  
Australian Securities Exchange  
Level 4, 20 Bridge Street  
Sydney NSW 2000

## **EXPIRY OF OPTIONS**

The listed BioProspect Limited ('BPO') Options (ASX code: BPOO) numbering 1,270,813,556 and convertible into one ordinary fully paid BPO share on the payment of 3 cents, expire on 31 December 2013. The Options have not traded in the last 12 months. The option exercise price is \$0.03 and the underlying securities have traded in the range of \$0.001 to \$0.004 in the last 12 months. BPO has not sent individual notices (as required by Appendix 6A) to option holders regarding the expiry of the options. BPO does not expect any options holders to exercise these options before expiry.

Below is information required under Appendix 6A – clause 6.1 (a) to (j) to be supplied to Option holders

- (a) The name of the holder of the +convertible securities.
- (b) The number of +convertible securities held, and the number of +securities to be issued on their conversion.  
*In total - 1,270,813,556 listed options – 1 option converts to 1 ordinary fully paid share on the payment of the exercise price of \$0.03.*
- (c) The conversion or exercise price. - *Exercise price - \$0.03*
- (d) In the case of options, the due date for payment. – *by 31 December 2013*
- (e) In the case of options, the consequences of non-payment and, in the case of other +convertible securities, the consequences of not exercising the right of conversion. – *if the option's (ASX code: BPOO) are not exercised by 31 December 2013, they will lapse and any right to acquire an ordinary share by payment of the exercise price ceases.*
- (f) The date that +quotation of the +convertible securities will end (which is 5 +business days before the expiry date for options or final conversion date for other +convertible securities, unless there is a later maturity date). – *quotation of the options will cease 23 December 2013*

- (g) The latest available +market price of the +underlying securities. – *BioProspect Limited Ordinary shares (ASX code: BPO) closed 17 Dec 13 at \$0.004*
- (h) The highest and lowest +market price of the +underlying securities during the 3 months immediately before the notice is issued, and the dates of those sales. – *BPO's closing price since 17 September 2013 has been in the range of \$0.001 to a high of \$0.004*
- (i) The information required by (g), (h) and (j) in respect of all quoted +securities that would be, if fully paid, in the same class as the +underlying securities. – *n/a*
- (j) In case of options, the details of any underwriting agreement notified under rule 3.11.3. – *n/a*

Yours sincerely



Robert Lees  
Company Secretary  
BioProspect Limited