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The Manager  
ASX Market Announcements  
Australian Stock Exchange  
Level 4, 20 Bridge Street  
Sydney, NSW 2000

### Update Frontier Oil SC55

BioProspect Limited (ASX: BPO) is pleased to provide an update on Frontier Oil Corporation, in which the Company holds 430,000,000 shares.

Frontier Oil Corporation, through its subsidiary Frontier Gasfields, holds an option to acquire a 5% interest in Service Contract 55 (SC55) from SC55 consortium partner, Trans-Asia Oil and Energy Development Corp. The option is exercisable at any time, up to 180 days from the completion of the first exploration well on the block.

On 15 April 2013, Otto Energy Limited (ASX: OEL) released an announcement to the ASX concerning exploration activities at SC55 (refer [www.asx.com.au](http://www.asx.com.au)).

Yours sincerely,

A handwritten signature in black ink, appearing to read "Robert Lees", is written over a light grey watermark that says "For personal use only".

**ROBERT LEES**  
Company Secretary

For further information contact: Benjamin Cooper, Director ([benjamin.cooper@bioprospect.com](mailto:benjamin.cooper@bioprospect.com))