



ABN 58 008 130 336  
Suite 25  
145 Stirling Hwy  
Nedlands WA 6009  
Ph: 08 9389 3170  
Fax: 08 9389 3199

31 January 2013

The Manager  
ASX Market Announcements  
ASX Limited  
Level 4 20 Bridge Street  
Sydney2000

**Appendix 4C - Quarter ended 31 December 2012 cash position**

The Directors of BioProspect Limited (ASX: BPO) ('the Company') wish to make the following comments in relation to the attached Appendix 4C.

- In October 2012 the Company completed its underwritten rights issue raising \$926,085 before raising costs to provide on-going working capital.
- Non-recurring Rights issue costs (legal, printing and share registry costs) are included in this quarters outgoings.
- Previously accrued Directors fees were paid to current & retiring directors.
- The Company has been engaged in ongoing cost cutting and the October to December 2012 Quarter outgoings include contract termination costs.

Yours sincerely

A handwritten signature in black ink, appearing to read "Robert Lees", written over a light blue horizontal line.

Robert Lees  
Company Secretary

For personal use only

## Appendix 4C

### Quarterly report for entities admitted on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity

BioProspect Limited

ABN

58 008 130 336

Quarter ended ("current quarter")

31 December 2012

#### Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (...6... months) \$A'000
1.1 Receipts from customers	21	21
1.2 Payments for		
(a) staff costs	(159)	(198)
(b) advertising and marketing	-	-
(c) research and development	-	-
(d) leased assets	-	-
(e) other working capital	(298)	(546)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	3	4
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (GST)	27	46
<b>Net operating cash flows</b>	<b>(406)</b>	<b>(673)</b>

+ See chapter 19 for defined terms.

**Appendix 4C**  
**Quarterly report for entities**  
**admitted on the basis of commitments**

	Current quarter \$A'000	Year to date (.6..... months) \$A'000
1.8 Net operating cash flows (carried forward)	(406)	(673)
<b>Cash flows related to investing activities</b>		
1.9 Payment for acquisition of:		
(a) businesses (item 5)		
(b) equity investments		
(c) intellectual property		
(d) physical non-current assets		
(e) other non-current assets		
1.10 Proceeds from disposal of:		
(a) businesses (item 5)		
(b) equity investments		
(c) intellectual property		
(d) physical non-current assets		
(e) other non-current assets		
1.11 Loans to other entities		
1.12 Loans repaid by other entities		
1.13 Other (provide details if material)		
	-	-
<b>Net investing cash flows</b>		
<b>1.14 Total operating and investing cash flows</b>	(406)	(673)
<b>Cash flows related to financing activities</b>		
1.15 Proceeds from issues of shares, options, etc.	926	1,166
1.16 Proceeds from sale of forfeited shares		
1.17 Proceeds from borrowings		
1.18 Repayment of borrowings		
1.19 Dividends paid		
1.20 Other (provide details if material)		
<b>Net financing cash flows</b>	926	1,166
<b>Net increase (decrease) in cash held</b>	520	493
1.21 Cash at beginning of quarter/year to date	58	85
1.22 Exchange rate adjustments to item 1.20		
<b>1.23 Cash at end of quarter</b>	578	578

+ See chapter 19 for defined terms.

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	140
1.25	Aggregate amount of loans to the parties included in item 1.11	

1.26 Explanation necessary for an understanding of the transactions

The amounts paid in item 1.24 include payments to directors of accrued Directors Fees not paid in previous quarters.

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

**Financing facilities available**

*Add notes as necessary for an understanding of the position.*

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities		
3.2	Credit standby arrangements		

+ See chapter 19 for defined terms.

For personal use only

**Appendix 4C**  
**Quarterly report for entities**  
**admitted on the basis of commitments**

**Reconciliation of cash**

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	187	58
4.2 Deposits at call	391	-
4.3 Bank overdraft	-	-
4.4 Other (provide details)	-	-
<b>Total: cash at end of quarter (item 1.23)</b>	<b>578</b>	<b>58</b>

**Acquisitions and disposals of business entities**

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity		
5.2 Place of incorporation or registration		
5.3 Consideration for acquisition or disposal		
5.4 Total net assets		
5.5 Nature of business		

**Compliance statement**

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: ..... Date: .....31 January 2013  
 (Company secretary)

Print name: Robert Lees

+ See chapter 19 for defined terms.

For personal use only

## Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report except for any additional disclosure requirements requested by AASB 107 that are not already itemised in this report.
3. **Accounting Standards.** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

---

+ See chapter 19 for defined terms.